



# introduction

In accordance with Section 6(6) of the Banks Act, Basel III, the South African Reserve Bank amended *Regulations relating to banks*, this report includes common disclosure templates as at 30 June 2018.

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FIRSTSTRAND LIMITED

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FIRSTSTRAND BANK LIMITED

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# 01 key prudential requirements

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# KM1 – Key metrics (at consolidated group)

<i>R million</i>	FirstRand Limited				
	June 18	March 18	December 17	September 17	June 17
<b>AVAILABLE CAPITAL (AMOUNTS)*</b>					
1 Common Equity Tier 1	103 724	100 056	99 769	101 779	92 490
1a Fully loaded ECL accounting model					
2 Tier 1	108 840	104 033	104 237	106 122	96 788
2a Fully loaded ECL accounting model Tier 1					
3 Total capital	133 294	122 137	121 995	123 360	112 944
3a Fully loaded ECL accounting model total capital					
<b>RISK WEIGHTED ASSETS (AMOUNTS)</b>					
4 Total risk weighted assets	940 570	811 267	781 996	746 311	738 386
<b>RISK-BASED CAPITAL RATIOS AS A PERCENTAGE OF RWA</b>					
5 Common Equity Tier 1 (%)	11.0%	12.3%	12.8%	13.6%	12.5%
5a Fully loaded ECL accounting model Common Equity Tier 1 (%)					
6 Tier 1 ratio (%)	11.6%	12.8%	13.3%	14.2%	13.1%
6a Fully loaded ECL accounting model Tier 1 (%)					
7 Total capital ratio (%)	14.2%	15.1%	15.6%	16.5%	15.3%
7a Fully loaded ECL accounting model total capital ratio (%)					
<b>ADDITIONAL CET1 BUFFER REQUIREMENTS AS A PERCENTAGE OF RWA</b>					
8 Capital conservation buffer requirement (2.5% from 2019) (%)	1.875%	1.875%	1.25%	1.25%	1.25%
9 Countercyclical buffer requirement (%)	0.083%	–	–	–	–
10 Bank G-SIB and/or D-SIB additional requirements**	–	–	–	–	–
11 Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	1.958%	1.875%	1.25%	1.25%	1.25%
12 CET1 available after meeting the bank's minimum capital requirements (%)	2.96%	3.93%	4.85%	5.72%	4.55%
<b>BASEL III LEVERAGE RATIO</b>					
13 Total Basel III leverage ratio exposure measure	1 588 478	1 371 042	1 341 399	1 344 733	1 280 248
14 Basel III leverage ratio (%) (row 2/row13)	6.9%	7.6%	7.8%	8.0%	7.6%
14a Fully loaded ECL accounting model Basel III leverage ratio (%) (row 2a/row 13)					
<b>LIQUIDITY COVERAGE RATIO</b>					
15 Total HQLA	202 655	210 454	189 486	167 569	165 154
16 Total net cash outflow	176 642	207 376	169 134	182 640	170 855
17 LCR ratio (%)	115%	101%	112%	92%	97%
<b>NET STABLE FUNDING RATIO</b>					
18 Total available stable funding	957 588				
19 Total required stable funding	852 374				
20 NSFR ratio	112%				

\* Excludes unappropriated profits.

\*\* Not disclosed as it is confidential.



02 capital  
04 - 13

# Composition of regulatory capital

R million	FirstRand Limited as at 30 June			
	2018	Amounts subject to pre-Basel III treatment	Reference	2017
<b>COMMON EQUITY TIER 1 (CET1) CAPITAL: INSTRUMENTS AND RESERVES</b>				
1 Directly issued qualifying common share capital and share premium	8 050		a	8 016
2 Retained earnings	106 778		b	86 778
3 Accumulated other comprehensive income (and other reserves)	1 695		c	843
4 Directly issued capital subject to phase out from CET1 (only applicable to joint stock companies) Public sector capital injections grandfathered until 1 January 2018				
5 Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	1 214	4 004	d	1 069
<b>6 CET1 capital before regulatory adjustments</b>	<b>117 737</b>			<b>96 706</b>
<b>COMMON EQUITY TIER 1 CAPITAL: REGULATORY ADJUSTMENTS</b>				
7 Prudential valuation adjustments	370			–
8 Goodwill (net of related tax liability)	7 410		e	863
9 Other intangibles other than mortgage-servicing rights (net of related tax liability)	2 926		f	879
10 Deferred tax assets that rely on future probability excluding those arising from temporary differences (net of related tax liability)	446		g	183
11 Cash flow hedge reserve	343			158
12 Shortfall of provisions to expected losses	1 089			591
13 Securitisation gain on sale	–			–
14 Gains and losses due to changes in own credit risk on fair valued liabilities	–			–
15 Defined benefit pension fund net assets	36		h	5
16 Investments in own shares (if not already netted off paid in capital on reported balance sheet)	–			–
17 Reciprocal cross-holdings in common equity	–			–
18 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	–			–
19 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	–			–
20 Mortgage servicing rights (amount above 10% threshold)	–			–
21 Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	–			–
22 Amount exceeding 15% threshold	–			–
23 of which: significant investments in the common stock of financials	–			–
24 of which: mortgage servicing rights	–			–
25 of which: deferred tax assets arising from temporary differences	–			–
26 National specific regulatory adjustments	1 393		i	1 537
Regulatory adjustments applied to CET1 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
27 Regulatory adjustments applied to CET1 due to insufficient AT1 and Tier 2 to cover deductions	–			–
<b>28 Total regulatory adjustments to CET1</b>	<b>14 013</b>			<b>4 216</b>
<b>29 CET1 capital</b>	<b>103 724</b>			<b>92 490</b>
<b>ADDITIONAL TIER 1 (AT1) CAPITAL: INSTRUMENTS</b>				
30 Directly issued qualifying AT1 instruments plus related stock surplus	–			–
31 of which: classified as equity under applicable accounting standards	–			–
32 of which: classified as liability under applicable accounting standards	–			–
33 Directly issued capital instruments subject to phase out from AT1	1 808		j	2 259
34 AT1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	4 140		k	2 716
35 of which: instruments issued by subsidiaries subject to phase out	–			–
<b>36 AT1 capital before regulatory adjustments</b>	<b>5 948</b>			<b>4 975</b>

<i>R million</i>	FirstRand Limited as at 30 June			
	2018	Amounts subject to pre-Basel III treatment	Reference	2017
<b>ADDITIONAL TIER 1: REGULATORY ADJUSTMENTS</b>				
37 Investments in own AT1 instruments	–			–
38 Reciprocal cross-holdings in AT1 instruments	–			–
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	–			–
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–			–
41 National specific regulatory adjustments	832		l	677
Regulatory adjustments applied to AT1 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
42 Regulatory adjustments applied to AT1 due to insufficient Tier 2 to cover deductions	–			–
43 <b>Total regulatory adjustments to AT1 capital</b>	<b>832</b>			<b>677</b>
44 <b>AT1 capital</b>	<b>5 116</b>			<b>4 298</b>
45 <b>Tier 1 capital (CET1 + AT1)</b>	<b>108 840</b>			<b>96 788</b>
<b>TIER 2 CAPITAL AND PROVISIONS</b>				
46 Directly issued qualifying Tier 2 instruments	–			–
47 Directly issued capital instruments subject to phase out from Tier 2	–			–
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	27 195		m	17 317
49 of which: instruments issued by subsidiaries subject to phase out	3 178			4 678
50 Provisions	2 028			1 208
51 <b>Tier 2 capital before regulatory adjustments</b>	<b>29 223</b>			<b>18 525</b>
<b>TIER 2 CAPITAL: REGULATORY ADJUSTMENTS</b>				
52 Investments in own Tier 2 instruments	–			–
53 Reciprocal cross-holdings in Tier 2 instruments	–			–
54 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	–			–
55 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–			–
56 National specific regulatory adjustments	4 769		n	2 369
Regulatory adjustments applied to Tier 2 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
57 <b>Total regulatory adjustments to Tier 2 capital</b>	<b>4 769</b>			<b>2 369</b>
58 <b>Tier 2 capital</b>	<b>24 454</b>			<b>16 156</b>
59 <b>Total capital (Tier 1 + Tier 2)</b>	<b>133 294</b>			<b>112 944</b>
Risk weighted assets in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
60 <b>Total risk weighted assets</b>	<b>940 570</b>			<b>738 386</b>
<b>CAPITAL RATIOS</b>				
61 CET1 (as a percentage of risk weighted assets)	11.03%			12.53%
62 Tier 1 (as a percentage of risk weighted assets)	11.57%			13.11%
63 Total capital (as a percentage of risk weighted assets)	14.17%			15.30%
64 Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)	7.46%			7.25%
65 of which: capital conservation buffer requirement	1.875%			1.25%
66 of which: bank specific countercyclical buffer requirement	0.083%			0%
67 of which: G-SIB buffer requirement*	0%			0%
68 CET1 available to meet buffers (as a percentage of risk weighted assets)	2.96%			4.55%

\* Not applicable.

<i>R million</i>	FirstRand Limited as at 30 June			
	2018	Amounts subject to pre-BaseI III treatment	Reference	2017
<b>NATIONAL MINIMA (IF DIFFERENT FROM BASEL III)</b>				
69 National CET1 minimum ratio	7.38%			7.25%
70 National Tier 1 minimum ratio	8.88%			8.50%
71 National total capital minimum ratio	11.13%			10.75%
<b>AMOUNTS BELOW THE THRESHOLD FOR DEDUCTIONS (BEFORE RISK WEIGHTING)</b>				
72 Non-significant investments in the capital of financials	451			534
73 Significant investments in the capital of financials	4 394			3 671
74 Mortgage servicing rights (net of related tax liability)				
75 Deferred tax assets arising from temporary differences (net of tax liability)	2 434		0	2 025
<b>APPLICABLE CAPS ON THE INCLUSION OF PROVISIONS IN TIER 2</b>				
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	2 028			1 208
77 Cap on inclusion of provisions in Tier 2 under standardised approach	3 045			1 705
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	–			–
79 Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	2 796			2 359
<b>CAPITAL INSTRUMENTS SUBJECT TO PHASE OUT ARRANGEMENTS (ONLY APPLICABLE BETWEEN 1 JAN 2018 AND 1 JAN 2022)</b>				
80 Current cap on CET1 instruments subject to phase out arrangements				
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)				
82 Current cap on AT1 instruments subject to phase out arrangements				
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)				
84 Current cap on Tier 2 instruments subject to phase out arrangements	3 047			
85 Amount excluded from Tier 2 due to cap (excess over cap after redemptions and maturities)	131			



# Reconciliation of regulatory capital to balance sheet

R million

<b>ASSETS</b>	
Cash and cash equivalents	
Derivative financial instruments	
Commodities	
Investment securities	
Advances	
– Advances to customers	
– Marketable advances	
Accounts receivable	
Current tax asset	
Non-current assets and disposal groups held for sale	
Reinsurance assets	
Investments in subsidiary companies	
Investments in associates	
Investments in joint ventures	
Property, plant and equipment	
Intangible assets	
– Goodwill	
– Intangibles	
Investment properties	
Defined benefit post-employment asset	
Deferred income tax asset	
– Relating to temporary differences	
– Other than temporary differences	
<b>Total assets</b>	
<b>EQUITY AND LIABILITIES</b>	
<b>Liabilities</b>	
Short trading positions	
Derivative financial instruments	
Creditors, accruals and provisions	
Current tax liability	
Deposits	
Employee liabilities	
Other liabilities	
Amounts due to subsidiary companies	
Policyholder liabilities	
Tier 2 liabilities	
Deferred income tax liability	
<b>Total liabilities</b>	
<b>Equity</b>	
Ordinary shares	
Share premium	
Reserves	
– Retained earnings	
– Accumulated other comprehensive income (and other reserves)	
<b>Capital and reserves attributable to ordinary equityholders</b>	
Contingent convertible securities	
NCNR preference shares	
<b>Capital and reserves attributable to equityholders of the group</b>	
Non-controlling interests – CET1	
Non-controlling interests – AT1	
<b>Total equity</b>	
<b>Total equity and liabilities</b>	

FirstRand Limited as at 30 June 2018		
Balance sheet as in published financial statements	Under regulatory scope of consolidation*	Reference**
96 024	95 898	
42 499	42 499	
13 424	13 424	
208 937	203 400	
1 121 227	1 121 227	
1 065 997	1 065 997	
55 230	55 230	
9 884	9 707	
378	364	
112	112	
84	–	
–	757	
5 537	5 537	
1 726	1 726	
17 936	17 930	
10 847	10 336	
	7 410	e
	2 926	f
754	754	
36	36	h
2 884	2 880	
	2 434	o
	446	g
1 532 289		
9 999	9 999	
50 954	50 954	
19 620	19 525	
438	416	
1 267 448	1 267 427	
11 534	11 460	
6 989	6 989	
–	362	
4 593	–	
28 439	22 426	m – n
1 477	797	
1 401 491		
56	56	a
7 994	7 994	a
112 975	108 473	
	106 778	b <sup>#</sup>
	1 695	c
121 025		
1 250		
4 519	1 808	j
126 794		
4 004	643	d – i <sup>†</sup>
–	3 308	k – l
130 798		
1 532 289		

\* Amounts included under regulatory scope of consolidation excludes balances related to insurance entities. Deduction for insurance entities included in line 26, national specific regulatory deductions on the composition of capital disclosure template.

\*\* Reference to composition of capital table.

<sup>#</sup> Excludes unappropriated profits.<sup>†</sup> Surplus minority capital included in regulatory adjustments totalling R571 million should be deducted from line 5 (R1 214 million). Non-banking minority capital included under non-controlling interest – AT1.

# Main features of regulatory capital instruments

		FirstRand Limited as at 30 June 2018																					
		Ordinary share capital and premium	NCNR preference shares	FRB05	FRBC21	FRBC22	FRB12	FRB13	FRB14	IFC (private placement)	FRB15	FRB16	FRB17	FRB18	FRB19	FRB20	FRB21	FRB22	FRB23	USD Reg S issuance	Aldemore Group PLC	Aldemore Group PLC	
1	Issuer	FirstRand Limited	FirstRand Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	Aldemore Group PLC	Aldemore Group PLC
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000066304	ZAE000060141	ZAG000031337	ZAG000052283	ZAG000052390	ZAG000116278	ZAG000116286	ZAG000116294	Not applicable	ZAG000124199	ZAG000127622	ZAG000127630	ZAG000135229	ZAG000135310	ZAG000135385	ZAG000140856	ZAG000141219	ZAG000146754	XS1810806395	XS1150025549	XS1507529144	
3	Governing law(s) of the instrument	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South African and English law	English Law	English Law
<b>Regulatory treatment</b>																							
4	Transitional Basel III rules	CET1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	AT1	Tier 2
5	Post-transitional Basel III rules	CET1	Ineligible	Ineligible	Ineligible	Ineligible	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	AT1	Tier 2
6	Eligible at solo/group/group and solo	Group	Group	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	CET1	AT1	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Contingent convertible security	Subordinated debt
8	Amount recognised in regulatory capital (R million; \$ million; GBP million)	8 050	1 808	2 023	602	422	1 727	148	125	US\$172.5	2 000	1 750	601	1 500	500	645	1 000	1 250	2 750	US\$500	GBP74	GBP60	
9	Par value of instrument (R million; \$ million; GBP million)	8 050	4 519	2 110	628	440	1 727	148	125	US\$172.5	2 000	1 750	601	1 500	500	645	1 000	1 250	2 750	US\$500	GBP74	GBP60	
10	Accounting classification	Shareholders' equity	Shareholders' equity	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Equity	Liability – amortised cost
11	Original date of issuance	1 April 1998	10 November 2004	23 June 2006	22 April 2008	22 April 2008	02 June 2014	02 June 2014	02 June 2014	09 April 2014	06 March 2015	08 July 2015	08 July 2015	13 April 2016	14 April 2016	15 April 2016	24 November 2016	08 December 2016	20 September 2017	23 April 2018	9 December 2014	28 October 2016	
12	Perpetual or dated	Perpetual	Perpetual	Dated	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Perpetual	Dated
13	Original maturity date	No maturity	No maturity	21 December 2023	No maturity	No maturity	02 June 2024	02 June 2026	02 June 2026	11 April 2024	06 March 2025	08 July 2025	08 January 2027	13 April 2026	14 April 2026	15 April 2026	24 November 2026	08 December 2027	20 September 2027	23 April 2028	No maturity	28 October 2026	
14	Issuer call subject to prior supervisory approval	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Not applicable	Not applicable	21 December 2018	21 December 2018	21 December 2018	02 June 2019	02 June 2021	02 June 2021	09 April 2019	06 March 2020	08 July 2020	08 January 2022	13 April 2021	14 April 2021	15 April 2021	24 November 2021	08 December 2022	20 September 2022	23 April 2023	30 April 2020; par regulatory/tax call	28 October 2021	
	Tax and/or regulatory event call	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Redemption amount	Not applicable	Not applicable	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principle	100% of principle
16	Subsequent call dates, if applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Annually	Not applicable
<b>Coupons/dividends</b>																							
17	Fixed or floating dividend/coupon	Floating	Floating	Fixed	Fixed	Floating	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Floating	Fixed	Fixed	Fixed
18	Coupon rate and any related index	Not applicable	75.56% of prime	8.5%	12%	300 bps over 3 month jibar	225 bps over 3 month jibar	239 bps over 3 month jibar	10%	415 bps over US\$6 month libor	350 bps over 3 month jibar	350 bps over 3 month jibar	365 bps over 3 month jibar	400 bps over 3 month jibar	12.345%	400 bps over 3 month jibar	385 bps over 3 month jibar	390 bps over 3 month jibar	315 bps over 3 month jibar	6.25%	11.875%	8.5%	
19	Existence of a dividend stopper	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Fully discretionary	Mandatory

Note: CET1 – Common Equity Tier 1; AT1 – Additional Tier 1.

FirstRand Limited as at 30 June 2018																						
	Ordinary share capital and premium	NCNR preference shares	FRB05	FRBC21	FRBC22	FRB12	FRB13	FRB14	IFC (private placement)	FRB15	FRB16	FRB17	FRB18	FRB19	FRB20	FRB21	FRB22	FRB23	USD Reg S issuance	Aldemore Group PLC	Aldemore Group PLC	
21	Existence of step up or other incentive to redeem	Not applicable	Not applicable	Yes	Yes	Yes	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Cumulative	Cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	
23	Convertible or non-convertible	Not applicable	Not applicable	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Convertible	Non-convertible	
24	If convertible, conversion trigger(s)								Contractual											Group CET1 < 7%		
25	If convertible, fully or partially								Fully											Full/Partial conversion		
26	If convertible, conversion rate								Consistent with Clause 3.1.2 of Guidance Note 7											Pre-IPO conv. price: £1.80 (or adjusted) Post-IPO conv. price: higher of Pre-IPO price or 66% of Offer Price		
27	If convertible, mandatory or optional conversion								Mandatory											Both		
28	If convertible, specify instrument type convertible into								Ordinary shares											Ordinary shares		
29	If convertible, specify issuer of instrument it converts into								FirstRand Limited											Aldemore Group PLC		
30	Write-down feature	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Yes	Yes	Yes	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	None contractual, statutory via bail-in	Yes, via statutory
31	If write-down, write-down trigger(s)						Contractual; replaced with statutory once implemented	Contractual; replaced with statutory once implemented	Contractual; replaced with statutory once implemented	Contractual; replaced with statutory once implemented	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual	Not applicable	Not applicable
32	If write-down, full or partial						Full	Full	Full	Full	Full	Full	Full	Full	Full	Full	Full	Full	Full	Full	Not applicable	Full
33	If write-down, permanent or temporary						Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Not applicable	Permanent
34	If temporary write-down, description of write-up mechanism						Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	NCNR preference shares	Subordinated debt	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Subordinated debt	Senior unsecured
36	Non-compliant transitioned features	Not applicable	Yes	Yes	Yes	Yes	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
37	If yes, specify non-compliant features		Excludes loss absorbency requirement	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	

\* Point of non-viability.

# Composition of regulatory capital

R million	FirstRand Bank Limited* as at 30 June			
	2018	Amounts subject to pre-Basel III treatment	Reference	2017
<b>COMMON EQUITY TIER 1 (CET1) CAPITAL: INSTRUMENTS AND RESERVES</b>				
1 Directly issued qualifying common share capital and share premium	16 808		a	16 808
2 Retained earnings	68 131		b	56 131
3 Accumulated other comprehensive income (and other reserves)	482		c	730
4 Directly issued capital subject to phase out from CET1 (only applicable to joint stock companies) Public sector capital injections grandfathered until 1 January 2018				
5 Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	–	–		–
<b>6 CET1 capital before regulatory adjustments</b>	<b>85 421</b>			<b>73 669</b>
<b>COMMON EQUITY TIER 1 CAPITAL: REGULATORY ADJUSTMENTS</b>				
7 Prudential valuation adjustments	370			–
8 Goodwill (net of related tax liability)	–			–
9 Other intangibles other than mortgage-servicing rights (net of related tax liability)	371		d	232
10 Deferred tax assets that rely on future probability excluding those arising from temporary differences (net of related tax liability)	258		e	123
11 Cash flow hedge reserve	343			158
12 Shortfall of provisions to expected losses	1 089			591
13 Securitisation gain on sale	–			–
14 Gains and losses due to changes in own credit risk on fair valued liabilities	–			–
15 Defined benefit pension fund net assets	–			–
16 Investments in own shares (if not already netted off paid in capital on reported balance sheet)	–			–
17 Reciprocal cross-holdings in common equity	–			–
18 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	–			–
19 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	–			–
20 Mortgage servicing rights (amount above 10% threshold)	–			–
21 Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	–			–
22 Amount exceeding 15% threshold	–			–
23 of which: significant investments in the common stock of financials	–			–
24 of which: mortgage servicing rights	–			–
25 of which: deferred tax assets arising from temporary differences	–			–
26 National specific regulatory adjustments	–			–
Regulatory adjustments applied to CET1 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
27 Regulatory adjustments applied to CET1 due to insufficient AT1 and Tier 2 to cover deductions	–			–
<b>28 Total regulatory adjustments to CET1</b>	<b>2 431</b>			<b>1 104</b>
<b>29 CET1 capital</b>	<b>82 990</b>			<b>72 565</b>
<b>ADDITIONAL TIER 1 (AT1) CAPITAL: INSTRUMENTS</b>				
30 Directly issued qualifying AT1 instruments plus related stock surplus	–			–
31 of which: classified as equity under applicable accounting standards	–			–
32 of which: classified as liability under applicable accounting standards	–			–
33 Directly issued capital instruments subject to phase out from AT1	1 200		f	1 500
34 AT1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	–			–
35 of which: instruments issued by subsidiaries subject to phase out	–			–
<b>36 AT1 capital before regulatory adjustments</b>	<b>1 200</b>			<b>1 500</b>

\* FirstRand Bank Limited including foreign branches.

<i>R million</i>	FirstRand Bank Limited* as at 30 June			
	2018	Amounts subject to pre-Basel III treatment	Reference	2017
<b>ADDITIONAL TIER 1 CAPITAL: REGULATORY ADJUSTMENTS</b>				
37 Investments in own AT1 instruments	–			–
38 Reciprocal cross-holdings in AT1 instruments	–			–
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	–			–
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–			–
41 National specific regulatory adjustments	–			–
Regulatory adjustments applied to AT1 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
42 Regulatory adjustments applied to AT1 due to insufficient Tier 2 to cover deductions	–			–
43 <b>Total regulatory adjustments to AT1 capital</b>	–			–
44 <b>AT1 capital</b>	<b>1 200</b>			<b>1 500</b>
45 <b>Tier 1 capital (CET1 + AT1)</b>	<b>84 190</b>			<b>74 065</b>
<b>TIER 2 CAPITAL AND PROVISIONS</b>				
46 Directly issued qualifying Tier 2 instruments	<b>23 275</b>		g	13 506
47 Directly issued capital instruments subject to phase out from Tier 2	<b>3 047</b>		h	3 809
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	–			–
49 of which: instruments issued by subsidiaries subject to phase out	–			–
50 Provisions	<b>649</b>			514
51 <b>Tier 2 capital before regulatory adjustments</b>	<b>26 971</b>			<b>17 829</b>
<b>TIER 2 CAPITAL: REGULATORY ADJUSTMENTS</b>				
52 Investments in own Tier 2 instruments	–			–
53 Reciprocal cross-holdings in Tier 2 instruments	–			–
54 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	–			–
55 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–			–
56 National specific regulatory adjustments	<b>8</b>			76
Regulatory adjustments applied to Tier 2 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
57 <b>Total regulatory adjustments to Tier 2 capital</b>	<b>8</b>			76
58 <b>Tier 2 capital</b>	<b>26 963</b>			<b>17 753</b>
59 <b>Total capital (Tier 1 + Tier 2)</b>	<b>111 152</b>			<b>91 818</b>
Risk weighted assets in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
60 <b>Total risk weighted assets</b>	<b>675 384</b>			<b>591 174</b>
<b>CAPITAL RATIOS</b>				
61 CET1 (as a percentage of risk weighted assets)	<b>12.29%</b>			12.27%
62 Tier 1 (as a percentage of risk weighted assets)	<b>12.47%</b>			12.53%
63 Total capital (as a percentage of risk weighted assets)	<b>16.46%</b>			15.53%
64 Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)	<b>7.40%</b>			7.25%
65 of which: capital conservation buffer requirement	<b>1.88%</b>			1.25%
66 of which: bank specific countercyclical buffer requirement	<b>0.02%</b>			0%
67 of which: G-SIB buffer requirement	<b>0%</b>			0%
68 CET1 available to meet buffers (as a percentage of risk weighted assets)	<b>3.57%</b>			4.03%

\* FirstRand Bank Limited including foreign branches.

<i>R million</i>	FirstRand Bank Limited* as at 30 June			
	2018	Amounts subject to pre-Basel III treatment	Reference	2017
<b>NATIONAL MINIMA (IF DIFFERENT FROM BASEL III)</b>				
69 National CET1 minimum ratio	7.38%			7.25%
70 National Tier 1 minimum ratio	8.88%			8.50%
71 National total capital minimum ratio	11.13%			10.75%
<b>AMOUNTS BELOW THE THRESHOLD FOR DEDUCTIONS (BEFORE RISK WEIGHTING)</b>				
72 Non-significant investments in the capital of financials	203			278
73 Significant investments in the capital of financials	344			361
74 Mortgage servicing rights (net of related tax liability)				
75 Deferred tax assets arising from temporary differences (net of tax liability)	1 916		i	1 553
<b>APPLICABLE CAPS ON THE INCLUSION OF PROVISIONS IN TIER 2</b>				
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	665			514
77 Cap on inclusion of provisions in Tier 2 under standardised approach	649			514
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	–			–
79 Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	2 796			2 418
<b>CAPITAL INSTRUMENTS SUBJECT TO PHASE OUT ARRANGEMENTS (ONLY APPLICABLE BETWEEN 1 JAN 2018 AND 1 JAN 2022)</b>				
80 Current cap on CET1 instruments subject to phase out arrangements				
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)				
82 Current cap on AT1 instruments subject to phase out arrangements				
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)				
84 Current cap on Tier 2 instruments subject to phase out arrangements	3 047			
85 Amount excluded from Tier 2 due to cap (excess over cap after redemptions and maturities)	131			

\* FirstRand Bank Limited including foreign branches.

# Reconciliation of regulatory capital to balance sheet

<i>R million</i>	FirstRand Bank Limited as at 30 June 2018		
	balance sheet as in published financial statements	Under regulatory scope of consolidation*	Reference**
<b>ASSETS</b>			
Cash and cash equivalents	71 511	71 511	
Derivative financial instruments	41 386	41 386	
Commodities	13 424	13 424	
Investment securities	157 238	157 238	
Advances	843 806	843 806	
– Advances to customers	787 441	787 441	
– Marketable advances	56 365	56 365	
Accounts receivable	6 075	6 075	
Current tax asset	94	94	
Amounts due by holding company and fellow subsidiary companies	52 419	52 419	
Property and equipment	15 379	15 379	
Intangible assets	383	371	d
Deferred income tax asset	2 162	2 174	
– Relating to temporary differences		1 916	i
– Other than temporary differences		258	e
<b>Total assets</b>	<b>1 203 877</b>		
<b>EQUITY AND LIABILITIES</b>			
<b>Liabilities</b>			
Short trading positions	9 981	9 981	
Derivative financial instruments	50 238	50 238	
Creditors, accruals and provisions	14 194	14 194	
Current tax liability	86	86	
Deposits	977 258	977 258	
Employee liabilities	10 178	10 178	
Other liabilities	4 381	4 381	
Amounts due to holding company and fellow subsidiary companies	19 993	19 993	
Tier 2 liabilities	26 668	26 322	
– Basel III – compliant Tier 2 instruments		23 275	g
– Non-compliant Basel III Tier 2 instruments		3 047	h
<b>Total liabilities</b>	<b>1 112 977</b>		
<b>Equity</b>			
Ordinary shares	4	4	a
Share premium	16 804	16 804	a
Reserves	71 092	68 613	
– Retained earnings		68 131	b
– Accumulated other comprehensive income (and other reserves)		482	c
<b>Capital and reserves attributable to ordinary equityholders</b>	<b>87 900</b>		
NCNR preference shares	3 000	1 200	f
<b>Total equity</b>	<b>90 900</b>		
<b>Total equity and liabilities</b>	<b>1 203 877</b>		

\* FirstRand Bank Limited including foreign branches. Amounts included under regulatory scope of consolidation excludes unappropriated profits.

\*\* Reference to composition of capital table.



# 03 macroprudential supervisory measures

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# CCYB1 – Geographical distribution of credit exposures used in the countercyclical capital buffer

FirstRand Limited		Risk weighted assets used in the computation of the countercyclical capital buffer		
Geographical breakdown	Countercyclical buffer rate	RWA (R million)	Bank-specific countercyclical capital buffer rate	Countercyclical buffer amount (R million)
United Kingdom	0.5%	138 689		
<b>Sum*</b>		138 689		
<b>Total**</b>		625 181	0.08%	782

\* Total exposures with non-zero countercyclical buffer requirements.

\*\* Total exposures across all jurisdictions, including non-zero countercyclical buffer requirements.



# 04 leverage

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# Leverage

## LR1 – SUMMARY COMPARISON OF ACCOUNTING ASSETS VS LEVERAGE RATIO EXPOSURE MEASURE

	FirstRand Limited	FirstRand Bank Limited*
	As at 30 June 2018	
<i>R million</i>		
1 Total consolidated assets as per published financial statements	1 532 289	1 203 877
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	–	–
3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	–	–
4 Adjustments for derivative financial instruments	(11 272)	(10 762)
5 Adjustment for securities financing transactions (i.e. repos and similar secured lending)	1 714	1 714
6 Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	74 941	69 786
7 Other adjustments	(9 194)	5 400
<b>8 Leverage ratio exposure</b>	<b>1 588 478</b>	<b>1 270 015</b>

\* FirstRand Bank Limited including foreign branches.

## LR2 – LEVERAGE RATIO COMMON DISCLOSURE TEMPLATE

	FirstRand Limited	FirstRand Bank Limited*
	As at 30 June 2018	
<i>R million</i>		
<b>ON-BALANCE SHEET EXPOSURES</b>		
1 On-balance sheet items (excluding derivatives and SFTs, but including collateral)	1 466 974	1 142 015
2 (Asset amounts deducted in determining Basel III Tier 1 capital)	(22 269)	(9 756)
<b>3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)</b>	<b>1 444 705</b>	<b>1 132 259</b>
<b>DERIVATIVE EXPOSURES</b>		
4 Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin)	12 551	12 742
5 Add-on amounts for PFE associated with all derivatives transactions	18 401	18 210
6 Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	–	–
7 (Deductions of receivables assets for cash variation margin provided in derivatives transactions)	–	–
8 (Exempted CCP leg of client-cleared trade exposures)	–	–
9 Adjusted effective notional amount of written credit derivatives	3 607	3 607
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(3 325)	(3 325)
<b>11 Total derivative exposures (sum of lines 4 to 10)</b>	<b>31 234</b>	<b>31 234</b>
<b>SECURITIES FINANCING TRANSACTION EXPOSURES</b>		
12 Gross SFT assets (with no recognition of netting) after adjusting for sale accounting transactions	35 884	35 022
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	–	–
14 CCR exposure for SFT assets	1 714	1 714
15 Agent transaction exposures	–	–
<b>16 Total securities financing transaction exposures (sum of lines 12 to 15)</b>	<b>37 598</b>	<b>36 736</b>
<b>OTHER OFF-BALANCE SHEET EXPOSURES</b>		
17 Off-balance sheet exposure at gross notional amount	336 355	309 805
18 (Adjustments for conversion to credit equivalent amounts)	(261 415)	(240 019)
<b>19 Off-balance sheet items (sum of lines 17 and 18)</b>	<b>74 940</b>	<b>69 786</b>
<b>CAPITAL AND TOTAL EXPOSURES</b>		
20 Tier 1 capital	108 840	84 190
<b>21 Total exposures (sum of lines 3, 11, 16 and 19)</b>	<b>1 588 478</b>	<b>1 270 015</b>
<b>LEVERAGE RATIO</b>		
22 Basel III leverage ratio	6.9%	6.6%

\* FirstRand Bank Limited including foreign branches.

# 05 liquidity

19 - 21

# Liquidity

## LIQ1 – LIQUIDITY COVERAGE RATIO COMMON DISCLOSURE TEMPLATE

R million

	FirstRand Limited consolidated*		FirstRand Bank Limited South Africa*	
	Total unweighted value (average)**	Total weighted value (average)#	Total unweighted value (average)**	Total weighted value (average)#
<b>HIGH-QUALITY LIQUID ASSETS</b>				
1 Total high-quality liquid assets (HQLA)		202 655		183 029
<b>CASH OUTFLOWS</b>				
2 Retail deposits and deposits from small business customers, of which:	304 484	27 201	225 566	22 557
3 Stable deposits	49 217	1 674	–	–
4 Less stable deposits	255 267	25 527	225 566	22 557
5 Unsecured wholesale funding, of which:	380 812	193 497	320 272	158 071
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	114 815	28 704	111 631	27 908
7 Non-operational deposits (all counterparties)	254 853	153 649	197 497	119 019
8 Unsecured debt	11 144	11 144	11 144	11 144
9 Secured wholesale funding		3 751		3 751
10 Additional requirements, of which:	257 664	35 663	246 462	34 223
11 Outflows related to derivative exposures and other collateral requirements	9 813	9 813	9 292	9 292
12 Outflows related to loss of funding on debt products	136 949	6 847	136 949	6 847
13 Credit and liquidity facilities	110 902	19 003	100 221	18 084
14 Other contractual funding obligations	916	916	730	730
15 Other contingent funding obligations	181 711	6 995	173 310	6 583
16 <b>Total cash outflows</b>		<b>268 023</b>		<b>225 915</b>
<b>CASH INFLOWS</b>				
17 Secured lending (e.g. reverse repos)	2 997	2 997	2 997	2 997
18 Inflows from fully performing exposures	118 462	89 125	85 971	63 758
19 Other cash inflows	6 238	5 076	5 794	4 644
20 <b>Total cash inflows</b>	<b>127 697</b>	<b>97 198</b>	<b>94 762</b>	<b>71 399</b>
		Total adjusted value†		Total adjusted value†
21 <b>Total HQLA</b>		<b>202 655</b>		<b>183 029</b>
22 <b>Total net cash outflows†</b>		<b>176 642</b>		<b>154 516</b>
23 <b>Liquidity coverage ratio (%)</b>		<b>115%</b>		<b>118%</b>

\* The consolidated LCR for the group (FSR) includes FirstRand Bank Limited operations in South Africa and all registered banks and foreign branches within the group. The FirstRand Bank Limited LCR reflects its operations in South Africa.

\*\* The LCR is calculated as a simple average of 91 days of daily observations over the period ended 30 June 2017 for FirstRand Bank Limited South Africa and London branch, as well as for FNB Namibia and FNB Botswana. The remaining international banking entities including Aldermore and the India and Channel Island branches are based on the month-end or quarterly values. The figures are based on the regulatory submission to the South Africa Reserve Bank.

# The weighted value has been calculated after the application of the respective haircuts for HQLA, outflows and inflows. The surplus HQLA holdings by subsidiaries and foreign branches in excess of the minimum required LCR of 90% which is not considered as fully transferable has been excluded in the calculation of the consolidated LCR.

† The regulatory cap on inflows is applied per entity and is reflected in total net cash outflows. The total cash inflows balance is prior to the application of the cap.

## LIQ2: NET STABLE FUNDING RATIO

FirstRand Bank Limited South Africa					
	a	b	c	d	e
	Unweighted value by residual maturity*				Weighted value**
	No maturity	< 6 months	6 months to < 1 year	>= 1 year	
<i>R million</i>					
<b>AVAILABLE STABLE FUNDING (ASF) ITEM</b>					
1 Capital:	–	–	–	111 299	111 299
2 Regulatory capital	–	–	–	111 299	111 299
3 Other capital instruments	–	–	–	–	–
4 Retail deposit and deposits from small business customers:	–	273 932	13 021	5 257	263 515
5 Stable deposits	–	–	–	–	–
6 Less stable deposits	–	273 932	13 021	5 257	263 515
7 Wholesale funding	132 288	282 093	126 213	116 008	343 125
8 Operational deposits	132 288	–	–	–	66 144
9 Other wholesale funding	–	282 093	126 213	116 008	276 981
10 Liabilities with matching interdependent assets	–	–	–	–	–
11 Other liabilities:	–	27 014	–	24 255	7 226
12 NSFR derivative liabilities	–	–	–	17 029	–
13 All other liabilities and equity not included in the above categories	–	27 014	–	7 226	7 226
<b>14 Total ASF</b>					<b>725 165</b>
<b>REQUIRED STABLE FUNDING (RSF) ITEM</b>					
15 Total NSFR high-quality liquid assets (HQLA)					15 167
16 Deposits held at other financial institutions for operational purposes	–	–	–	–	–
17 Performing loans and securities:	–	180 185	73 626	569 038	548 746
18 Performing loans to financial institutions secured by Level 1 HQLA	–	21 559	515	2 480	4 894
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	–	68 609	14 296	13 437	30 877
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	–	79 812	52 087	339 400	354 439
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	–	–	–	–	–
22 Performing residential mortgages, of which:	–	8 357	4 487	171 102	120 265
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	–	7 269	3 678	157 967	108 152
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	–	1 848	2 241	42 619	38 271
25 Assets with matching interdependent liabilities	–	–	–	–	–
26 Other assets:	13 424	–	–	93 789	77 880
27 Physical traded commodities, including gold	13 424	–	–	–	11 410
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	–	–	–	16 883	14 350
29 NSFR derivative assets	–	–	–	6 993	–
30 NSFR derivative liabilities before deduction of variation margin posted	–	–	–	19 770	1 977
31 All other assets not included in the above categories	–	–	–	50 143	50 143
32 Off-balance sheet items	–	421 239	–	–	14 247
<b>33 Total RSF</b>					<b>656 039</b>
<b>34 Net stable funding ratio (%)</b>					<b>111%</b>

\* The NSFR is calculated as at the month ended 30 June 2018 for FirstRand Bank Limited South Africa.

\*\* The weighted value has been calculated after the application of the respective haircuts for available stable funding (ASF) and required stable funding (RSF) as defined by the Prudential Authority. The June 2018 month end NSFR for FirstRand Bank Limited SA exceeded the minimum regulatory requirement of 100%.

## LIQ2: NET STABLE FUNDING RATIO

R million	FirstRand Limited consolidated				
	a	b	c	d	e
	Unweighted value by residual maturity*				Weighted value**
No maturity	< 6 months	6 months to < 1 year	>= 1 year		
<b>AVAILABLE STABLE FUNDING (ASF) ITEM</b>					
1 Capital:	–	–	–	143 837	143 837
2 Regulatory capital	–	–	–	144 936	144 936
3 Other capital instruments	–	–	–	(1 099)	(1 099)
4 Retail deposit and deposits from small business customers:	–	365 167	14 777	6 892	348 841
5 Stable deposits	–	–	–	–	–
6 Less stable deposits	–	365 167	14 777	6 892	348 841
7 Wholesale funding	132 288	333 228	136 851	194 710	452 606
8 Operational deposits	132 288	–	–	–	66 144
9 Other wholesale funding	–	333 228	136 851	194 710	386 462
10 Liabilities with matching interdependent assets	–	–	–	–	–
11 Other liabilities:	–	31 883	2 203	28 921	12 304
12 NSFR derivative liabilities	–	–	–	17 718	–
13 All other liabilities and equity not included in the above categories	–	31 883	2 203	11 203	12 304
<b>14 Total ASF</b>					<b>957 588</b>
<b>REQUIRED STABLE FUNDING (RSF) ITEM</b>					
15 Total NSFR high-quality liquid assets (HQLA)	–	–	–	–	17 676
16 Deposits held at other financial institutions for operational purposes	–	–	–	–	–
17 Performing loans and securities:	–	214 322	83 008	754 490	732 069
18 Performing loans to financial institutions secured by Level 1 HQLA	–	28 601	515	2 480	5 598
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	–	57 036	8 963	22 198	35 234
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	–	117 756	66 301	514 850	531 034
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	–	–	–	–	–
22 Performing residential mortgages, of which:	–	8 357	4 487	171 102	120 265
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	–	7 269	3 678	157 967	108 152
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	–	2 571	2 742	43 860	39 938
25 Assets with matching interdependent liabilities	–	–	–	–	–
26 Other assets:	13 424	–	–	104 697	86 563
27 Physical traded commodities, including gold	13 424	–	–	–	11 410
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	–	–	–	16 883	14 350
29 NSFR derivative assets	–	–	–	8 597	–
30 NSFR derivative liabilities before deduction of variation margin posted	–	–	–	20 460	2 046
31 All other assets not included in the above categories	–	–	–	58 757	58 757
32 Off-balance sheet items	–	464 268	–	–	16 065
<b>33 Total RSF</b>					<b>852 374</b>
<b>34 Net stable funding ratio (%)</b>					<b>112%</b>

\* The NSFR is calculated as at the month ended 30 June 2018 for FirstRand Bank Limited South Africa and international banking entities including Aldermore.

\*\* The weighted value has been calculated after the application of the respective haircuts for available stable funding (ASF) and required stable funding (RSF) as defined by the Prudential Authority. The June 2018 month end NSFR for FSR exceeded the minimum regulatory requirement of 100%.