



## FNB scoops Best Treasury and Cash Management Award

06 February 2023

FNB Namibia has won World's Best Treasury and Cash Management Bank Award for Namibia at the 23rd annual Best Treasury & Cash Management Banks awards for 2023.

The awards acknowledge excellence in treasury and cash management in relation to market share and reach, customer service, competitive pricing, product innovation and differentiation. This year's winners were credited for their profitability, market share and reach, customer service, competitive pricing, product innovation and the extent to which their treasury and cash management solutions have successfully differentiated themselves from their competitors around core service provision.

FNB Namibia Treasury Head, Selma Kapeng, said "This prestigious recognition is testament to FNB Namibia's leading position and reputation for excellence, further solidifying us as the preferred partner for tailored cash management and transaction banking solutions."

The award highlighted FNB's capability to deliver solutions within a challenging economic environment and ability to help clients navigate the challenging circumstances that continue to affect their businesses and customers. By investing in product enhancements and innovation, the bank created sustainable value within clients' businesses.

Kapeng added "We are aware that our clients continue to become increasingly global and digital in nature and being able to access faster and smarter payments that deliver transparency and convenience is exceedingly important to them. As a bank that is committed to excellent service delivery, FNB Namibia provides globally consistent platforms, innovative products, and services to facilitate daily operations and simplify the transaction cycle hereby supporting businesses in order to increase their efficiency, manage their operational risks and reduce their overall costs."

"In a world where global inflation has returned and supply chain issues continue to remain, smart management of cash and treasury systems is more important than ever," said Joseph D. Giarraputo, publisher and editorial director of Global Finance. "Our awards honor the organizations that best serve their clients in the unpredictable times."

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 193 countries. Global Finance's audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial



institutions. Global Finance regularly selects the top performers among banks and financial services providers. These awards have become a trusted standard of excellence for the global financial community.

ENDS//