



## OUT with the OLD, IN with the New

OUTsurance Namibia

Becomes FNB Insurance

02 March 2023

FirstRand Namibia yesterday celebrated its new insurance brand FNB Short Term Insurance, hosting business leaders, employees, and colleagues across the group in the capital city

In March last year OUTsurance Namibia was acquired by FirstRand Namibia Ltd and following all regulatory approvals, FNB Insurance enters the market as 100% owned by the FirstRand Namibia group.

Speaking at the launch, FirstRand Namibia CEO Conrad Dempsey stated "FirstRand Namibia's vision is to help build a globally competitive Namibia. To do this, we need to constantly find ways to make life easier for customers, while also creating access to opportunities for growth. New business investment locally is good for us as a country, and an encouragement for others to do the same."

"At FirstRand Namibia, across all our brands, FNB, RMB, and Ashburton, we place a heavy emphasis being innovative; being a trusted partner and offering value for money. While its 'Out with Old and In with the New', the FNB Short Term Insurance team have the experience and expertise to ensure customers will still receive the best of the old - easy direct access to insurance, while also delivering a fresh approach to insurance cover", Dempsey explained.

FNB Insurance CEO Georg Garrels highlighted that as OUTsurance, the group's short-term Insurer had established itself in the market as an innovative insurer with pioneering products. "Going forward, we will be adding value through additional value-added services to maximise returns for our customers, stakeholders, and shareholders."

FNB Insurance reiterated that the name change will not affect existing customer policies, customer OUTbonus values, or customers monthly premiums.

"For our existing customers, the transition is seamless – a new name, but the same values focused on our customers and the communities in which we operate. Going forward, FNB Short Term Insurance will be known for our strong customer relationships, our responsiveness and innovative products, and quality service. We are excited to continue to work closely with many long-standing customers, as well as new customers – new customers who we look forward to welcoming and serving in our own easy and unique way" he concluded.



The brand campaign, 'You value it, we'll cover it' launches this week across Namibia.

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